

**MINUTES OF THE VIRTUAL ANNUAL MEETING
OF TCU FINANCIAL GROUP CREDIT UNION
HELD WEDNESDAY, APRIL 23, 2025 THROUGH ZOOM**

WELCOME & LAND ACKNOWLEDGEMENT

Chair Mansfield welcomed everyone to the 2025 Annual Meeting which was held through a Zoom webinar connection.

CONFIRMATION OF QUORUM

The meeting of 36 members and 9 guests was called to order at 4:00 p.m. by Chair Stephanie Mansfield.

APPROVAL OF AGENDA

Jeff Brown/Sheldon Gerspacher
That the agenda be approved.
Carried.

APPROVAL OF MINUTES FROM THE APRIL 24, 2024 ANNUAL MEETING

Angela Prokop/Greg Lepp
That the minutes of the Annual Meeting held April 24, 2024 be approved.
Carried.

REPORT FROM THE BOARD OF DIRECTORS

The Report from the Board of Directors was introduced and presented by Stephanie Mansfield.

REPORT FROM THE CEO

Greg Peacock recognized the Board and staff for their hard work. He also gave a high-level overview of 2024 and TCU's current state and strategy going forward.

RONALD MCDONALD HOUSE PRESENTATION

Shelley Dodds, Development Manager at Ronald McDonald House presented.

FINANCIAL STATEMENTS

The detailed review of the Financial Statements was presented by Chief Financial Officer, Jason Bazinet.

AUDITORS' REPORT

The Auditor's Report was presented by Valerie Watson of Deloitte LLP.

Watson indicated that, as part of the audit process, Deloitte LLP met with Executive Management and the Audit & Conduct Review Committee of the Board for audit planning and to review audit reports. Watson also reported that TCU's consolidated financial statements fairly presented the financial position of the entity, and as a result this was an unqualified audit report. The "unqualified" audit report simply means TCU has a clean audit report. Watson thanked the Board and staff of TCU for their co-operation during the audit process.

APPOINTMENT OF AUDITOR

Nicole Cox/Norm Peel

That MNP LLP be appointed as auditor for TCU Financial Group Credit Union for the year 2025.
Carried.

ELECTION RESULTS

Paula Kelly, Returning Officer, reviewed the 2025 Board of Directors Election Process.

The terms of Nicole Cox, David Froh, Brett Gerich, and Stephanie Mansfield expired in 2025.

The following candidates allowed their names to stand for election:

- Nicole Cox – Saskatoon
- Brett Gerich – Saskatoon
- Stacy Lloyd – Lumsden
- Stephanie Mansfield – Regina
- Stephen Powell – Regina

The voting period was April 4 to April 15, 2025. Members were able to vote online through our website tcufinancialgroup.com. For those members without access to a computer, mail-in ballots were available by request.

The Returning Officer Committee consisted of:

- Dawn Bell
- Trisha Ballard

There were:

- 79
- 0 spoiled ballots
- 79 valid ballots

The following were the successful candidates:

- Nicole Cox
- Brett Gerich
- Stacy Lloyd
- Stephanie Mansfield

Thank you to Stephen Powell for letting his name stand.

Q & A

No questions were asked.

ADJOURNMENT

Stephanie Mansfield moved that the meeting be adjourned at 4:29 p.m.