

**MINUTES OF THE VIRTUAL ANNUAL MEETING
OF TCU FINANCIAL GROUP CREDIT UNION
HELD WEDNESDAY, APRIL 24, 2024 THROUGH ZOOM**

WELCOME & LAND ACKNOWLEDGEMENT

Chair Mansfield welcomed everyone to the 2024 Annual Meeting which was held through a Zoom webinar connection.

CONFIRMATION OF QUORUM

The meeting of 43 members and 8 guests was called to order at 4:00 p.m. by Chair Stephanie Mansfield.

APPROVAL OF AGENDA

Greg Lepp/Norm Peel
That the agenda be approved.
Carried.

APPROVAL OF MINUTES FROM THE APRIL 26, 2023 ANNUAL MEETING

Angela Prokop/Brett Gerich
That the minutes of the Annual Meeting held April 26, 2023 be approved.
Carried.

REPORT FROM THE BOARD OF DIRECTORS

The Report from the Board of Directors was introduced and presented by Stephanie Mansfield.

REPORT FROM THE CEO

Greg Peacock recognized the Board and staff for their hard work. He also gave a high-level overview of 2023 and TCU's current state and strategy going forward.

CORPORATE SOCIAL RESPONSIBILITY DONATION – HOPE'S HOME

Sash Broda, Campaign Manager at Hope's Home spoke to their organization and how donations like the one TCU Financial Group made, can help.

FINANCIAL STATEMENTS

The detailed review of the Financial Statements was presented by Chief Financial Officer, Jason Bazinet.

AUDITORS' REPORT

The Auditor's Report was presented by Valerie Watson of Deloitte LLP.

Watson indicated that, as part of the audit process, Deloitte LLP met with Executive Management and the Audit & Conduct Review Committee of the Board for audit planning and to review audit reports. Watson also reported that TCU's consolidated financial statements fairly presented the financial position of the entity, and as a result this was an unqualified audit report. The "unqualified" audit report simply means TCU has a clean audit report. Watson thanked the Board and staff of TCU for their co-operation during the audit process.

APPOINTMENT OF AUDITOR

Nicole Cox/David Froh

That Deloitte LLP be appointed as auditor for TCU Financial Group Credit Union for the year 2024. Carried.

ELECTION RESULTS

Paula Kelly, Returning Officer, reviewed the 2024 Board of Directors Election Process.

The terms of Brendan Bitz, Donald Hobday and one vacancy expired in 2024.

The following candidates allowed their names to stand for election:

- Jeff Brown – Regina
- Sheldon Gerspacher – Saskatoon
- Don Hobday – Regina
- James Perkins – Saskatoon
- Naveen Singh – Regina

The voting period was April 5 to April 16, 2024. Members were able to vote online through our website tcufinancialgroup.com. For those members without access to a computer, mail-in ballots were available by request.

The Returning Officer Committee consisted of:

- Dawn Bell
- Trisha Ballard

There were:

- 239 ballots cast
- 0 spoiled ballots
- 239 valid ballots

The following were the successful candidates:

- Jeff Brown
- Sheldon Gerspacher
- Don Hobday

Thank you to James Perkins & Naveen Singh for letting their names stand.

Q & A

No questions were asked.

ADJOURNMENT

Stephanie Mansfield moved that the meeting be adjourned at 4:42 p.m.